

Message Text

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70

ACTION ARA-10

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07 INT-05 L-03

NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 SAM-01 OES-06

SP-02 SS-15 STR-04 TRSE-00 ACDA-07 FEA-01 /100 W

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R 122045Z JUL 76

FM AMEMBASSY ASUNCION

TO SECSTATE WASHDC 7833

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY LA PAZ

LIMITED OFFICIAL USE ASUNCION 2865

E.O. 11652: N/A

TAGS: EALR, ENRG, PA

SUBJ: ESSO'S FIRST WELL PROVES DRY

REF: ECONOMIC ALERT LIST LA 76-003

1. DESPITE A PROMISING BEGINNING, ESSO'S FIRST FULL-SCALE WELL BEING DRILLED IN BOQUERON PROVINCE NEAR FILADELFIA PROVED DRY AND THE COMPANY ORDERED WORK STOPPED ON JULY 4 AFTER REACHING THE PLANNED DEPTH OF 4,789 METERS. ESSO OFFICIALS ARE STILL UNCERTAIN IF OR WHEN ANOTHER WELL WILL BE DRILLED. PRESENT PLANS ARE TO RESTUDY INFORMATION AT HAND BEFORE MAKING A DECISION. ACCORDING TO THE CONCESSION CONTRACT, ESSO HAS AT LEAST A YEAR BEFORE IT WILL BE REQUIRED TO START DRILLING A SECOND WELL.

2. ALTHOUGH OTHER CONCESSIONNAIRES ARE CONTINUING EXPLORATORY WORK, NONE OF THEM IS YET AT THE DRILLING STAGE. THE CLOSEST IS TEXACO. THE COMPANY, WHICH HAS JUST BROUGHT IN MARATHON OIL AS A PARTNER, HAS

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RECENTLY INTENSIFIED ITS EXPLORATORY WORK. HOWEVER,

NO DRILLING CAN BE EXPECTED UNTIL MID 1977.

3. FAILURE OF ESSO WELL WILL NOT INFLUENCE TEXACO
PROGRAM SINCE TEXACO CONCESSION IS ON BORDER WITH
BOLIVIA AND HAS SIMILAR GEOLOGICAL FORMATION. LOCATION
OF ESSO'S DRY WELL IS CONTINUATION OF THE GEOLOGICAL
FORMATION OF ARGENTINE OIL FIELD.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, EXPLORATORY DRILLING
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ASUNCIO2865
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760268-0939
From: ASUNCION
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760770/aaaacjao.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 15 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 JUL 2004 by ellisoob>; APPROVED <22 OCT 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ESSO'S FIRST WELL PROVES DRY
TAGS: EALR, ENRG, PA, ESSO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006